

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Doji Candlestick chart pattern reveals indecision situation in the market.
- RSI is moving flat in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1144	1148	1162	1170	1177
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1162	1154	1150	1166

* Do not carry-forward the position next day.

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