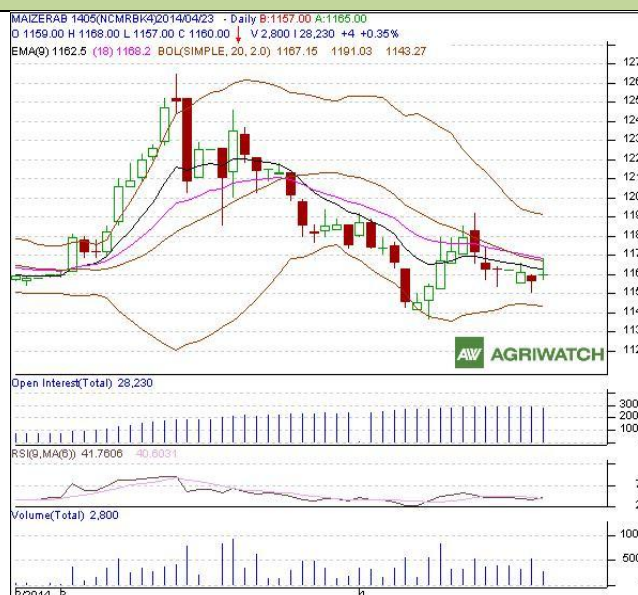


Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving flat in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1150	1155	1160	1166	1173
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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