

Commodity: Maize
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1112	1153	1168	1174	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	Below 1169	1161	1157	1173

* Do not carry-forward the position next day.

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