

Commodity: Maize
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade down on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1098	1112	1127	1142	1158
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	Below 1129	1119	1114	1135

* Do not carry-forward the position next day.

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