

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1131	1140	1161	1169	1178
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1150	1158	1162	1146

* Do not carry-forward the position next day.

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