

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 18<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

*Maize prices are likely to trade range bound on Tuesday's session.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1117	1133	1148	1155	1161
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>Sell</b>	Below 1148	1140	1136	1152

\* Do not carry-forward the position next day.

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