

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 18<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.

***Maize prices are likely to trade down on Wednesday's session.***



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1117	1130	1144	1157	1163
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>Sell</b>	Below 1146	1138	1134	1150

\* Do not carry-forward the position next day.

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