

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1030	1045	1060	1117	1132
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1078	1058	1048	1090

* Do not carry-forward the position next day.

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