

**Commodity: Maize**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 18<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- However, prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

***Maize prices are likely to trade range bound on Wednesday's session.***


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1044	1073	1102	1130	1159
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1100	1118	1127	1090

\* Do not carry-forward the position next day.

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