

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed near 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| Maize | NCDEX | July | 1098 | 1112 | 1126 | 1150 | 1164 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | July | Buy | Above 1126 | 1136 | 1141 | 1120 |

* Do not carry-forward the position next day.

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