

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1128	1139	1150	1164	1173
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1148	1158	1163	1142

* Do not carry-forward the position next day.

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