

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 18th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1136	1144	1152	1168	1176
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1162	1154	1150	1166

* Do not carry-forward the position next day.

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