

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1174	1178	1190	1199	1204
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	Above 1185	1193	1197	1181

* Do not carry-forward the position next day.

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