

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1169	1181	1193	1208	1224
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	Below 1200	1190	1185	1206

* Do not carry-forward the position next day.

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