

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1159	1166	1187	1200	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	Above 1181	1189	1193	1177

\* Do not carry-forward the position next day.

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