

**Commodity: Maize**  
**Contract: Aug**

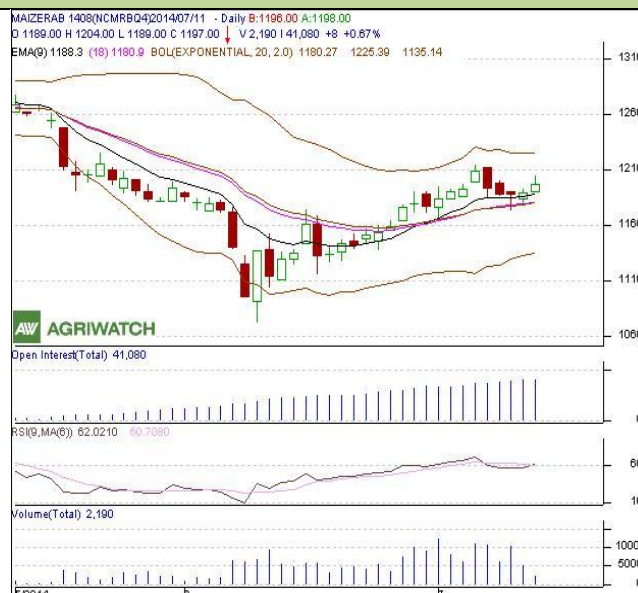
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1166	1172	1189	1216	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	Above 1186	1196	1201	1180

\* Do not carry-forward the position next day.

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