

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving flat in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1161	1188	1221	1240	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	Above 1216	1226	1231	1210

\* Do not carry-forward the position next day.

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