

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: August 21, 2014
Chana

Technical Commentary:

- Candlestick chart shows indecision in market.
- RSI moving down in neutral region favours bears.
- Momentum indicator MACD is in negative territory cautions bulls.
- The nearest by support is 1188 while first resistance 1240.
- Stake Holders are advised to sell on rise..

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Aug	1188	1171	1212	1221	1240
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	Below 1216	1200	1194	1221

*Do not carry forward the position until the next day.

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