

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1130	1158	1192	1213	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	Below 1194	1186	1182	1198

* Do not carry-forward the position next day.

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