

Commodity: Maize Exchange: NCDEX Contract: Aug Expiry: Aug 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows ranged bound movement in the market.
- RSI is near neutral region.
- Fall in OI and rise in price indicates short covering.

| Strategy: | Buy |
|-----------|-----|
| _         |     |

| Intraday Supports & Resistances                       |       |     | S2   | S1    | PCP  | R1   | R2   |  |  |
|---|-------|-----|------|-------|------|------|------|--|--|
| Castor  | NCDEX | Aug | 1115 | 1135  | 1169 | 1200 | 1210 |  |  |
| Intraday Trade Call*                                  |       |     | Call | Entry | T1   | T2   | SL   |  |  |
| Castor  | NCDEX | Aug | Buy  | 1167  | 1171 | 1173 | 1165 |  |  |
| *Do not carry forward the position until the next day |       |     |      |       |      |      |      |  |  |

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