

Commodity: Maize  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 19<sup>th</sup>, 2014

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1110	1160	1196	1220	1243
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	<b>Sell</b>	Below 1208	1188	1178	1218

\* Do not carry-forward the position next day.

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