

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1157	1172	1197	1210	1230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Sell	Below 1200	1190	1185	1205

* Do not carry-forward the position next day.

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