

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1122	1144	1159	1176	1193
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Sell	Below 1168	1154	1147	1175

* Do not carry-forward the position next day.

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