

Commodity: Maize
Contract: Sep

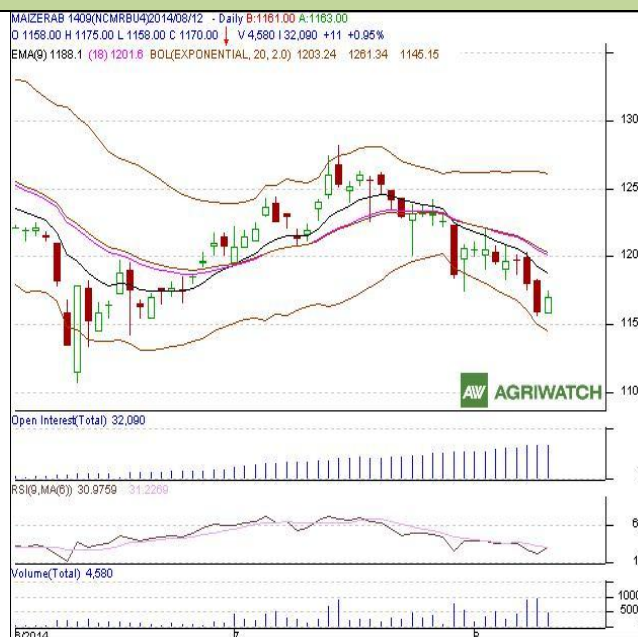
Exchange: NCDEX
Expiry: Sep 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving towards neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1144	1150	1170	1177	1194
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1161	1171	1176	1155

* Do not carry-forward the position next day.

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