

**Commodity: Maize**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 19<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

**Maize prices are likely to trade range bound on Thursday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1115	1122	1149	1173	1199
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	Above 1145	1157	1163	1138

\* Do not carry-forward the position next day.

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