

**Commodity: Maize**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 19<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1122	1133	1149	1159	1167
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	<b>Sell</b>	Below 1150	1142	1138	1154

\* Do not carry-forward the position next day.

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