

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Sep | 1124 | 1132 | 1141 | 1149 | 1158 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Sep | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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