

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving flat in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1042	1064	1093	1110	1132
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1095	1087	1083	1099

* Do not carry-forward the position next day.

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