

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1032	1051	1071	1090	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1078	1068	1063	1084

* Do not carry-forward the position next day.

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