

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1046	1058	1090	1102	1115
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1093	1083	1078	1099

* Do not carry-forward the position next day.

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