

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1071	1085	1097	1120	1131
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1106	1096	1091	1112

* Do not carry-forward the position next day.

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