

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade firm on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1092	1105	1118	1133	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	Above 1114	1124	1129	1108

* Do not carry-forward the position next day.

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