

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1084	1092	1109	1132	1138
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1113	1103	1098	1119

* Do not carry-forward the position next day.

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