

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade down on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1073	1083	1099	1119	1127
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1102	1094	1090	1106

* Do not carry-forward the position next day.

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