

Commodity: Maize
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1059	1067	1081	1106	1113
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	Below 1084	1074	1069	1090

* Do not carry-forward the position next day.

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