

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1015	1024	1037	1046	1054
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Sell	1039	1031	1027	1043

* Do not carry-forward the position next day.

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