

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov. 20, 2014
Maize

Technical Commentary:

- Candlestick chart shows weakness in the market.
- RSI moving down in oversold region favours bulls.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 1008 while first resistance 1032.
- Stake holders are advised to sell on rise.

Strategy: sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Nov	1008	990	1023	1032	1051
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	below 1026	1018	1009	1031

*Do not carry forward the position until the next day.

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