

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: Nov. 20, 2014
Maize

Technical Commentary:

- Candlestick chart shows firmness in the market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 1045 while first resistance 1062.
- Stake holders are advised to buy on dip..

Strategy: Buy on dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Nov	1045	1012	1056	1062	1075
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	above 1049	1058	1061	1044

*Do not carry forward the position until the next day.

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