

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in neutral zone.
- Prices closed near 9 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1027	1039	1055	1067	1079
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	1059	1049	1044	1065

* Do not carry-forward the position next day.

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