

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long liquidation.

Maize prices are likely to trade firm on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1044	1050	1072	1085	1095
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	Above 1068	1078	1083	1062

* Do not carry-forward the position next day.

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