

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in neutral zone.
- Prices closed near 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1020	1044	1067	1110	1134
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1084	1074	1069	1090

* Do not carry-forward the position next day.

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