

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- However, increase in prices with lower volumes and OI indicates to weak market.

**Maize prices are likely to trade firm on Thursday's session.**



#### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Maize                           | NCDEX | Nov | 1088 | 1103       | 1118 | 1136 | 1149 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | Nov | Buy  | Above 1114 | 1128 | 1135 | 1106 |

\* Do not carry-forward the position next day.

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