

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- However, increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1090	1104	1126	1154	1165
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	Below 1133	1115	1106	1143

* Do not carry-forward the position next day.

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