

**Commodity: Maize**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- However, increase in prices with lower volumes and OI indicates to weak market.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1090	1104	1126	1154	1165
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	<b>Sell</b>	Below 1133	1115	1106	1143

\* Do not carry-forward the position next day.

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