

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 19<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1148	1162	1176	1212	1226
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	Above 1174	1190	1198	1165

\* Do not carry-forward the position next day.

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