

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1162	1177	1190	1196	1199
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	Below 1190	1182	1178	1194

* Do not carry-forward the position next day.

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