

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1185	1189	1193	1196	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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