

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade firm on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1158	1174	1190	1203	1216
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	Above 1185	1195	1200	1179

* Do not carry-forward the position next day.

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