

**Commodity: Maize**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Maize                           | NCDEX | Dec | 1162        | 1174       | 1187 | 1208 | 1228 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| Maize                           | NCDEX | Dec | <b>Sell</b> | Below 1189 | 1181 | 1177 | 1193 |

\* Do not carry-forward the position next day.

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