

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down situation in the market.
- RSI is moving down in neutral zone.
- Prices closed near 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1149	1161	1173	1186	1197
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	Above 1173	1181	1185	1169

* Do not carry-forward the position next day.

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