

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 19<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

**Maize prices are likely to trade down on Thursday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1133	1144	1155	1168	1176
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	<b>Sell</b>	Below 1161	1151	1146	1167

\* Do not carry-forward the position next day.

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